

**GOUVERNEMENT DE LA  
RÉPUBLIQUE DE VANUATU**

**LA SECRÉTAIRE-GÉNÉRALE**



**GOVERNMENT OF THE  
REPUBLIC OF VANUATU**

**COUNCIL OF MINISTERS**

Thursday 21<sup>st</sup> May 2020

Hon. Johnny KOANAPO (MP), Minister of Finance & Economic Management (MFEM).  
Government of the Republic of Vanuatu

Dear Hon. Minister,

**DECISION N° 045: VANUATU GOVERNMENT ECONOMIC & FINANCIAL RECOVERY  
PACKAGE – POST DISASTER RECOVERY.**

The Council of Ministers (COM) held its N°001 (First) Ordinary COM meeting on Thursday 21<sup>st</sup> May 2020.

Here are the decisions made during this meeting:

1. COM agrees to implementing the already announced stimulus policy measures in accordance with the rules established by the Government;
2. COM agrees to implementing the additional recovery & reconstruction measures in accordance with the rules established by the Government;
3. COM agrees to not requiring businesses or individuals to refund any stimulus payments received under the previous rules but who are now no longer eligible;
4. COM agrees to authorise MFEM to take all necessary steps required in order to implement the stimulus package;

5. COM agrees to direct all agencies to share with MFEM the required data necessary to analyse, implement, and monitor the economic stimulus package and to monitor and forecast the economic outlook;
6. COM agrees to direct the DCIR to pay refunds in accordance with the VAT Act within 15 days, and ensure any audits are processed quickly. DCIR is to report regularly to the Director – General on the level of outstanding payments and progress made to clear any backlogs;
7. COM agrees to direct all agencies to submit valid invoices to MFEM within 1 day of receipt from the suppliers for payment and for MFEM to pay valid invoices within 2 days of receipt from the agency;
8. COM agrees to authorize MFEM to design and implement a policy to support those that may miss out on the SME Grant;
9. COM agrees to restore the previously suspended low value procurement guidelines affective immediately; and
10. COM agrees to authorize the Minister of Finance & Economic Management to settle details of VAT, import duty and possible excise changes and report back to the Council of Ministers by the end of June 2020.

Thank you,

  
Esther Rory  
Acting Secretary

CC: Hon. Prime Minister  
Hon. DPM  
All Hon. Ministers  
All DGs  
All 1<sup>st</sup> PA  
Attorney General  
Chairman of the Public Service Commission  
Acting Director, Finance

Treasury Unit  
DSPPAC  
PRO